

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017

(Rs. In lakhs)

Sr. No.	Particulars	(Unaudited)				
		Quarter ended on			Year to date figures for the period ended on	
		31/12/2017	30/09/2017	31/12/2016	31/12/2017	31/12/2016
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	Income from Operations					
	(a) Revenue from operations	-	-	230.23	273.22	365.35
	(b) Other Income	2.59	2.64	2.33	7.89	10.58
	Total income	2.59	2.64	232.56	281.11	375.93
2	Expenses					
	(a) Purchase of stock-in-trade	-	-	230.17	273.14	365.25
	(b) Employee benefits expenses	1.26	1.56	1.29	4.59	5.72
	(c) Depreciation and amortization expenses	0.02	0.01	0.02	0.04	0.05
	(d) Other expenses	1.20	1.33	1.15	3.62	3.67
	Total Expenses	2.48	2.90	232.63	281.39	374.69
3	Profit / (Loss) before exceptional items and tax	0.11	(0.26)	(0.07)	(0.28)	1.24
4	Exceptional items	-	-	-	-	-
5	Profit / (Loss) before tax	0.11	(0.26)	(0.07)	(0.28)	1.24
6	Tax Expense					
	(a) Current tax	-	-	-	-	0.38
	(b) Deferred tax	-	-	-	-	-
7	Net Profit / (Loss) for the period	0.11	(0.26)	(0.07)	(0.28)	0.86
8	Other comprehensive income	-	-	-	-	-
9	Total comprehensive income / (Loss) for the period	0.11	(0.26)	(0.07)	(0.28)	0.86
10	Earning per share					
	(of Rs. 10/- each) (not annualized):					
	a Basic (in Rs)	0.02	(0.04)	(0.01)	(0.04)	0.12
	b Diluted (in Rs.)	0.02	(0.04)	(0.01)	(0.04)	0.12

NOTES

- 1 These financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on 12th February, 2018.
- 2 The above results for the quarter and nine months ended on December 31, 2017 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable. Beginning 1st April 2017, the Company has for the first time adopted Ind AS with a transition date of 1st April 2016.
- 3 The format of the above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's Circular dated 5th July, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013. Pursuant to the exemption granted under the said circular, the above results do not include Ind AS compliant results for the previous year ended 31st March, 2017.
- 4 The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirements] Regulations, 2015. The corresponding Ind AS compliant figures of the previous year have not been subjected to review / audit. However, the company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 5 The company has one segment of activity namely "Trading".
- 6 Figures of previous periods have been regrouped / rearranged wherever necessary including those related to Ind-AS.
- 7 As regards deferred tax as per Ind AS-12 on "Income Taxes" there is a net deferred tax asset for the past years and for the period up to 31st December, 2017. As a matter of prudence, the company has not recognised the said deferred tax asset.
- 8 The financial results of the company are available at the website of BSE Ltd. at www.bseindia.com and on company's website at www.aaswatrading.in
- 9 The reconciliation of net profit or (loss) reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Description	(Rs. In lakhs)	
	Quarter ended on	Year to date figures for the period ended
	31/12/2016	31/12/2016
Net Profit / (Loss) as per previous Indian GAAP	(0.07)	0.86
Adjustments owing to Ind-AS	-	-
Net Profit / (Loss) as per Ind-AS	(0.07)	0.86
Other Comprehensive Income (Net of tax)	-	-
Total Comprehensive Income / (Loss)	(0.07)	0.86

FOR, AASWA TRADING AND EXPORTS LTD.

(Signature)
 (KEYUR J. PARIKH)
 DIRECTOR



Place: Ahmedabad
 Date: 12th February, 2018