

AASWA TRADING AND EXPORTS LIMITED
 Regd. Office : 32, Milanpark Society, Near Jawahar Chowk, Maninagar, Ahmedabad - 380 008.
 CIN: L51100GJ1984PLC024704
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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2019
 (Rs. In Lacs, except per share data)

Sr. No.	Particulars	Quarter ended			Year to date figure for the period ended on		Year ended
		31/12/2019	30/09/2019	31/12/2018	31/12/2019	31/12/2018	31/03/2019
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		Unaudited					Audited
1	Income from Operations						
	(a) Revenue from operations	-	-	197.88	(0.01)	264.50	365.24
	(b) Other Income	2.81	3.10	2.85	8.72	18.14	20.87
	Total Income	2.81	3.10	200.73	8.71	282.64	386.11
2	Expenses						
	(a) Purchase of stock-in-trade	-	-	197.69	(0.01)	264.24	364.88
	(b) Employee benefits expense	1.27	1.30	1.14	3.84	3.73	4.99
	(c) Depreciation and amortization expense	0.01	0.01	0.01	0.02	0.03	0.03
	(d) Other expenses	1.31	1.50	1.60	3.97	3.60	4.74
	Total Expenses	2.59	2.81	200.44	7.82	271.60	374.64
3	Profit/(Loss) before exceptional items and tax	0.22	0.29	0.29	0.89	11.04	11.47
4	Exceptional items	-	-	-	-	-	-
5	Profit/(Loss) before tax	0.22	0.29	0.29	0.89	11.04	11.47
6	Tax Expense						
	(a) Current tax	0.04	0.06	0.08	0.17	0.27	-
7	Profit/(Loss) for the period	0.18	0.23	0.21	0.72	10.77	11.47
8	Other Comprehensive Income	-	-	-	-	-	-
9	Total Comprehensive Income	0.18	0.23	0.21	0.72	10.77	11.47
10	Earnings per share [EPS] (of Rs.10/- each) (not annualised)						
	Basic and diluted EPS before Exceptional items [in Rs.]	0.02	0.03	0.03	0.10	1.50	1.59
	Basic and diluted EPS after Exceptional items [in Rs.]	0.02	0.03	0.03	0.10	1.50	1.59

NOTES:

- These financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on 13th February, 2020.
- The above results for the Quarter and Nine months ended on 31st December, 2019 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- The format of the above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's Circular dated 5th July, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013.
- The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirements] Regulations, 2015.
- The company has one segment of activity namely "Trading".
- Effective 1st April, 2019, the Company has adopted Ind AS 116 on "Leases", applied to its lease contracts existing on 1st April, 2019, using the modified retrospective method. As a result of such adoption, there is no impact on the financials of the company for the quarter and Nine Months ended 31st December, 2019, as the company has availed exemption available in the standard for leases involving low-value assets.
- Figures of previous periods have been regrouped / rearranged wherever necessary.
- As regards deferred tax as per Ind AS-12 on "Income Taxes" there is a net deferred tax asset for the past years and for the period up to 31st December, 2019. As a matter of prudence, the company has not recognised the said deferred tax asset.
- The financial results of the company are available at the website of BSE Ltd. at www.bseindia.com and at www.aaswatrading.in

FOR, AASWA TRADING AND EXPORTS LTD.

(Signature)

(KEYUR J. PARIKH)
 CHAIRMAN

AHMEDABAD
 13TH FEBRUARY, 2020

