

AASWA TRADING AND EXPORTS LIMITED

Regd. Office : 32, Milanpark Society, Near Jawahar Chowk, Maninagar, Ahmedabad - 380 008.

CIN: L51100GJ1984PLC024704

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2020

(Rs. In Lacs, except per share data)

Sr. No.	Particulars	Quarter ended			Year ended
		30/06/2020	31/03/2020	30/06/2019	31/03/2020
(1)	(2)	(3)	(4)	(5)	(6)
		Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations				
	(a) Revenue from operations	-	13.00	(0.01)	12.99
	(b) Other Income	2.94	2.76	2.81	11.48
	Total Income	2.94	15.76	2.80	24.47
2	Expenses				
	(a) Purchase of stock-in-trade	-	-	(0.01)	(0.01)
	(b) Employee benefits expense	1.10	1.52	1.27	5.36
	(c) Depreciation and amortization expense	0.00	-	0.01	0.02
	(d) Other expenses	1.13	1.29	1.16	5.26
	Total Expenses	2.23	2.81	2.42	10.63
3	Profit/(Loss) before exceptional items and tax	0.71	12.95	0.37	13.84
4	Exceptional items	-	-	-	-
5	Profit/(Loss) before tax	0.71	12.95	0.37	13.84
6	Tax Expense				
	(a) Current tax	0.18	1.67	0.07	1.84
7	Profit/(Loss) for the period	0.53	11.28	0.30	12.00
8	Other Comprehensive Income	-	-	-	-
9	Total Comprehensive Income	0.53	11.28	0.30	12.00
10	Earnings per share [EPS] (of Rs. 10/- each) (not annualised)				
	Basic and diluted EPS before Exceptional items [in Rs.]	0.07	1.57	0.04	1.67
	Basic and diluted EPS after Exceptional items [in Rs.]	0.07	1.57	0.04	1.67
	Paid up share capital (par value Rs. 10/- each, fully paid)	72.00	72.00	72.00	72.00
	Other equity excluding revaluation reserve				99.81

NOTES:

- These financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on 1st September, 2020.
- The above results for the Quarter ended on 30th June, 2020 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- The format of the above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's Circular dated 5th July, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013.
- The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirements] Regulations, 2015.
- The company has one segment of activity namely "Trading and allied activities in cotton textile products and intermediaries".
- There was a nationwide lockdown for about 10 weeks from 25th March 2020 due to COVID-19 pandemic. However, it had only marginal impact on the operation of the Company, since the Company has already been facing a lull in its activity since prior to this period and was not operating at significant level. The Company does not see any uncertainty in realizing the carrying amounts of its receivables and other assets appearing in its Balance Sheet.
- Figures of previous periods have been regrouped / rearranged wherever necessary.
- As regards deferred tax as per Ind AS-12 on "Income Taxes" there is a net deferred tax asset for the past years and for the period up to 30th June, 2020. As a matter of prudence, the company has not recognised the said deferred tax asset.
- The financial results of the company are available at the website of BSE Ltd. at www.bseindia.com and at www.aaswatrading.in

AHMEDABAD
1st September, 2020

FOR, AASWA TRADING AND EXPORTS LIMITED

Keyur J. Parikh
(KEYUR J. PARIKH)
CHAIRMAN

