

AASWA TRADING AND EXPORTS LIMITED

Reg. Office : 32, Milanpark Society, Near Jawahar Chowk, Maninagar, Ahmedabad - 380 008.

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2016
PART - I
(Rs. in lacs)

Particulars	[1]	[2]	[3]	[4]
	1st quarter ended on 30-06-2016	Previous quarter ended on 31-03-2016	Corresponding 1st quarter ended on 30-06-2015	Previous accounting year ended on 31-03-2016
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. Income from operations				
(a) Net Sales / Income from Operations (Net of excise duty)	135.12	200.19	150.42	485.73
(b) Other Operating Income	----	----	----	----
Total Income from operations (net)	135.12	200.19	150.42	485.73
2. Expenditure				
(a) Cost of material consumed	----	----	----	----
(b) Purchases of stock-in-trade	135.08	200.13	150.38	485.59
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	----	----	----	----
(d) Employee benefits expenses	2.79	2.11	2.68	8.23
(e) Depreciation and amortisation expense	0.02	0.02	0.02	0.09
(f) Other expenses	1.16	1.48	1.43	6.41
Total expenses	139.05	203.74	154.51	500.32
3. Profit (+) / Loss (-) from operations before other income, finance costs & exceptional items (1-2)	(3.93)	(3.55)	(4.09)	(14.59)
4. Other Income	5.42	2.86	----	5.18
5. Profit (+) / Loss (-) from ordinary activities before finance costs & exceptional items (3+4)	1.49	(0.69)	(4.09)	(9.41)
6. Finance costs	----	----	----	----
7. Profit (+) / Loss (-) from ordinary activities after finance costs but before exceptional items (5-6)	1.49	(0.69)	(4.09)	(9.41)
8. Exceptional items (Income) / Expenditure (Net)	----	----	----	----
9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	1.49	(0.69)	(4.09)	(9.41)
10. (a) Current tax	0.46	----	----	----
(b) Short provision of Income tax written off	----	0.01	----	0.01
11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	1.03	(0.70)	(4.09)	(9.42)
12. Extraordinary items (Income) / Expenditure (Net) (net of tax expense Rs.NIL)	----	----	----	----
13. Net profit (+) / Loss (-) for the period (11-12)	1.03	(0.70)	(4.09)	(9.42)
14. Paid-up equity share capital (Face value of Rs.10/- per share)	72.00	72.00	72.00	72.00
15. Reserves excluding revaluation reserve (as per balance sheet of previous accounting year)	----	----	----	75.86
16. Earnings Per Share (EPS) (Rs.)				
16(i) Basic and diluted EPS before Extraordinary items (not annualised)	0.14	(0.10)	(0.57)	(1.31)
16(ii) Basic and diluted EPS after Extraordinary items (not annualised)	0.14	(0.10)	(0.57)	(1.31)

Notes:

- The statutory auditors of the company have conducted a limited review of the above results, which have been reviewed by the audit committee of the board of directors on 12th August, 2016 and have been approved by the board of directors at their meeting held on the same date. .
- The company has one segment of activity namely "Trading".
- Figures of previous period / year have been regrouped / rearranged wherever necessary.
- As regards deferred tax as per Accounting Standard (AS-22) on "Accounting for Taxes on Income" issued by The Institute of Chartered Accountants of India, since there is net deferred tax assets for the past years and for the current year, as a matter of prudence, the company has not recognized the said deferred tax assets while preparing the accounts for the year under audit.
- The financial results of the company are available at the website of Bombay Stock Exchange Ltd. at www.bseindia.com and on company's website at www.aaswatrading.in

 AHMEDABAD
12th August, 2016


FOR AASWA TRADING AND EXPORTS LTD.

(MAYUR J. PARIKH)
DIRECTOR