

AASWA TRADING AND EXPORTS LTD.

REGD. OFFICE : 32, MILANPARK SOCIETY, NR. JAWAHAR CHOWK, MANINAGAR, AHMEDABAD - 380 008.

CIN : L51100GJ1984PLC024704 E-MAIL : aaswaexports@yahoo.co.in TELEPHONE : 079-25462907

20th May, 2017

To
BSE Ltd
Corporate Relationship Department,
1st floor, New Trading Building,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai - 400 001.
SCRIP CODE: 512038

To
Ahmedabad Stock Exchange Limited
Kamdhenu Complex,
Opp. Sahajanand College
Panjarapole,
Ahmedabad - 380 015
SCRIP CODE: 01070

Dear Sir,

Sub: Audited Financial Results for the Quarter and Year ended 31st March, 2017 approved by the Board of Directors of the Company at the meeting held on 20th May, 2017

Ref. Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that the Board of Directors of the Company in their meeting held today have inter-alia:

1. Approved the Audited Financial Results of the Company for the quarter and year ended on 31st March, 2017 and Statement of Assets and Liabilities for the quarter / year ended on 31st March, 2017 and considered /noted the draft Auditors Report thereon. Copy of the Audited Financial Results & Statement of Assets & Liabilities for the quarter / year both ended on 31.03.2017 along with audit report for the quarter & year both ended on 31.03.2017 is enclosed herewith.

A declaration with respect to unmodified opinion on the audited financial statements for the financial year ended on 31.03.2017, pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed herewith.

The meeting of Board of Directors commenced at 1.30 p.m. and concluded at 2.00 p.m.

Kindly find the same in order and take on your record please.

Thanking you,
Yours faithfully,

For Aaswa Trading and Exports Limited


Naresh Kumar Prajapati
Company Secretary
Encl: As above

AASWA TRADING AND EXPORTS LIMITED

Reg. Office : 32, Milanpark Society, Near Jawahar Chowk, Maninagar, Ahmedabad - 380 008.

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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH , 2017.
PART - I

(Rs. in lacs)

Particulars	[1]	[2]	[3]	[4]	[5]
	4th Quarter ended on 31-03-2017	Previous quarter ended on 31-12-2016	Corresponding 4th quarter ended on 31-03-2016	Current accounting year ended on 31.03.2017	Previous accounting year ended on 31-03-2016
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Income from operations					
1. (a) Net Sales / Income from Operations (Net of excise duty)	150.06	230.23	200.19	515.41	485.73
2. (b) Other Income	2.58	2.33	2.86	13.16	5.18
3 Total Revenue (1+2)	152.64	232.56	203.05	528.57	490.91
4. Expenditure					
(a) Cost of material consumed	---	---	---	---	---
(b) Purchases of stock-in-trade	150.02	230.17	200.13	515.27	485.59
(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	---	---	---	---	---
(d) Employee benefits expenses	1.78	1.29	2.11	7.50	8.23
(e) Depreciation and amortisation expense	0.01	0.02	0.02	0.06	0.09
(f) Other expenses	1.04	1.15	1.48	4.71	6.41
Total expenses	152.85	232.63	203.74	527.54	500.32
5. Profit / (Loss) before exceptional and extraordinary items and tax (3-4)	(0.21)	(0.07)	(0.69)	1.03	(9.41)
6. Exceptional items (Income) / Expenditure (Net)	---	---	---	---	---
7. Profit / (Loss) before extraordinary items and tax (5-6)	(0.21)	(0.07)	(0.69)	1.03	(9.41)
8. Extraordinary items Income / (Expenditure)	---	---	---	---	---
9. Profit / (Loss) before tax (7-8)	(0.21)	(0.07)	(0.69)	1.03	(9.41)
10. Tax expenses					
(a) Current tax	(0.18)	---	---	0.20	---
(b) Deferred tax	---	---	---	---	---
(c) Tax adjustment for earlier year.	---	---	0.01	---	0.01
11. Profit / (Loss) for the period from continuing operations(9-10)	(0.03)	(0.07)	(0.70)	0.83	(9.42)
12. Profit / (Loss) for the period from discontinuing operations	---	---	---	---	---
13. Tax expenses of discontinuing operations	---	---	---	---	---
14. Profit / (Loss) from Discontinuing operations (after tax) (12-13)	---	---	---	---	---
15. Profit / (Loss) for the period (11+14)	(0.03)	(0.07)	(0.70)	0.83	(9.42)
16. Earnings Per Share (EPS) (Rs.)					
16(i) Basic and diluted EPS before Extraordinary items (not annualised)	(0.01)	(0.01)	(0.10)	0.12	(1.31)
16(ii) Basic and diluted EPS after Extraordinary items (not annualised)	(0.01)	(0.01)	(0.10)	0.12	(1.31)

Statement of assets and liabilities as at 31st March, 2017

(Rs. in lacs)

	As at Mar. 31, 2017	As at Mar. 31, 2016
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
a. Share Capital	72.00	72.00
b. Reserves and surplus	76.69	75.86
c. Money received against share warrants	---	---
Sub-total - Shareholders' funds	148.69	147.86
2. Share application money pending allotment	---	---
3. Non-current liabilities		
a. Long-term borrowings	---	---
b. Deferred tax liabilities (net)	---	---
c. Other long-term liabilities	0.05	---
d. Long-term provisions	0.30	---
Sub-total - Non-current liabilities	0.35	---
4. Current liabilities		
a. Short-term borrowings	---	---
b. Trade payables		
(i) Total outstanding dues of micro enterprises and small enterprises	---	---
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	---	---
c. Other current liabilities	0.40	0.66
d. Short-term provisions	0.51	0.41
Sub-total - Current liabilities	0.91	1.07
TOTAL - EQUITY AND LIABILITIES	149.95	148.93
B. ASSETS		
1. Non-current assets		
a. Fixed assets		
(i) Tangible assets	0.19	0.25
(ii) Intangible assets	---	---
b. Non current investments	---	---
c. Deferred tax assets (net)	---	---
d. Long-term loans and advances	148.40	146.94
e. Other non-current assets	---	---
Sub-total - Non-current assets	148.59	147.19
2. Current assets		
a. Current investments	---	---
b. Inventories	---	---
c. Trade receivable	---	---
d. Cash and cash equivalents	1.31	1.73
e. Short-term loans and advances	0.05	0.01
Sub-total - Current assets	1.36	1.74
TOTAL - ASSETS	149.95	148.93

Notes:

- The above results have been reviewed by the audit committee on 20th May, 2017 and have been approved by the board of directors at their meeting held on the same date.
- The company has one segment of activity namely "Trading".
- Figures of previous period / year have been regrouped / rearranged wherever necessary.
- As regards deferred tax as per Accounting Standard (AS-22) on "Accounting for Taxes on Income" issued by The Institute of Chartered Accountants of India, since there is a net deferred tax assets for the past years and for the current year, as a matter of prudence, the company has not recognized the said deferred tax assets while preparing the accounts for the year under audit
- The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
- The financial results of the company are available at the website of Bombay Stock Exchange Ltd. at www.bseindia.com and on Company's website at www.aaswatrading.in.

AHMEDABAD
20th May, 2017



FOR AASWA TRADING AND EXPORTS LTD.

Mayur J. Parikh
(MAYUR J. PARIKH)
DIRECTOR



Auditor's Report on Quarterly Financial Results and Year to Date Results of Aaswa Trading and Exports Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

To,
The Board of Directors
Aaswa Trading and Exports Limited.

We have audited the quarterly financial results of Aaswa Trading and Exports Limited ("the Company") for the quarter ended March 31, 2017 and the year to date financial year for the period April 1, 2016 to March 31, 2017, attached herewith, being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. This quarterly financial results as well as year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to issue a report on these financial statements based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amount disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as year to date results:

- (i) are presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 in this regards; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 as well as year to date results for the period from April 1, 2016 to March 31, 2017.

For, Dhirubhai Shah & Doshi
Chartered Accountants
Firm Registration No. 102511W

Harish B. Patel
Partner
Mem. No. 014427



Place: Ahmedabad
Date: 20/05/2017

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Dear Sir,

**Sub: Declaration in respect of unmodified opinion on Audited Financial Statements
for the financial year ended on 31st March, 2017**

In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby declare and confirm that the Statutory Auditors of the Company, M/s. Dhirubhai Shah & Doshi, Chartered Accountants, have issued an unmodified audit report on Financial Results of the Company for the financial year ended on 31st March, 2017.

Please take the above on record.

Thanking You,
Yours Faithfully,

For **Aaswa Trading and Exports Limited**



Naresh Kumar Prajapati
Company Secretary