

Disclosure of assets and liabilities as at 30th September, 2014

(Rs. in lacs)

	As at Sept. 30, 14 (Unaudited)	As at Sept. 30, 13 (Unaudited)
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
a. Share Capital	72.00	72.00
b. Reserves and surplus	97.42	94.13
c. Money received against share warrants	----	----
Sub-total - Shareholders' funds	169.42	166.13
2. Share application money pending allotment	----	----
3. Non-current liabilities		
a. Long-term borrowings	----	----
b. Deferred tax liabilities (net)	----	----
c. Other long-term liabilities	----	----
d. Long-term provisions	----	----
Sub-total - Non-current liabilities	----	----
4. Current liabilities		
a. Short-term borrowings	----	----
b. Trade payables	47.03	----
c. Other current liabilities	3.61	0.67
d. Short-term provisions	2.23	2.26
Sub-total - Current liabilities	52.87	2.93
TOTAL - EQUITY AND LIABILITIES	222.29	169.06
B. ASSETS		
1. Non-current assets		
a. Fixed assets	0.43	0.53
b. Non current investments	----	----
c. Deferred tax assets (net)	----	----
d. Long-term loans and advances	162.21	159.39
e. Other non-current assets	----	----
Sub-total - Non-current assets	162.64	159.92
2. Current assets		
a. Current investments	----	----
b. Inventories	----	----
c. Trade receivable	50.05	----
d. Cash and cash equivalents	0.51	0.60
e. Short-term loans and advances	8.37	8.31
f. Other current assets	0.72	0.23
Sub-total - Current assets	59.65	9.14
TOTAL - ASSETS	222.29	169.06

Notes:

- 1) The above results have been reviewed by the audit committee and approved by the board of directors at their meeting held on 20th October, 2014.
- 2) The statutory auditors of the company have carried out limited review of the financial results for the quarter ended 30th September, 2014.
- 3) The company has one segment of activity namely "Trading".
- 4) Figures of previous period / year have been regrouped / rearranged wherever necessary.
- 5) As regards deferred tax as per Accounting Standard (AS-22) on "Accounting for Taxes on Income" issued by The Institute of Chartered Accountants of India, since there is net deferred tax assets for the past years and for the current year and as a matter of prudence, the company has not recognized the said deferred tax assets while preparing the accounts for the year under audit.
- 6) The company has not received any complaints from the shareholders during the quarter ended on 30th September, 2014. There are no complaints unresolved at the beginning and at the end of the quarter.
- 7) The financial results of the company are available at the website of Bombay Stock Exchange Ltd. at www.bseindia.com

FOR AASWA TRADING AND EXPORTS LTD.

Mayur J. Parikh

(MAYUR J. PARIKH)
DIRECTOR

AHMEDABAD
20th October, 2014