

AASWA TRADING AND EXPORTS LIMITED

Reg. Office : 32, Milanpark Society, Near Jawahar Chowk, Maninagar, Ahmedabad - 380 008.

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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST MARCH , 2016.**PART - I****(Rs. in lacs)**

| Particulars | (1) | (2) | (3) | (4) | (5) |
|--|---------------------------------|--------------------------------------|---|---|--|
| | 4th Quarter ended on 31-03-2016 | Previous quarter ended on 31-12-2015 | Corresponding 4th quarter ended on 31-03-2015 | Current accounting year ended on 31.03.2016 | Previous accounting year ended on 31-03-2015 |
| 1. Income from operations | | | | | |
| (a) Net Sales / Income from Operations (Net of excise duty) | 200.19 | 135.12 | 373.85 | 485.73 | 488.96 |
| (b) Other Operating Income | --- | --- | --- | --- | --- |
| Total Income from operations (net) | 200.19 | 135.12 | 373.85 | 485.73 | 488.96 |
| 2. Expenditure | | | | | |
| (a) Cost of material consumed | --- | --- | --- | --- | --- |
| (b) Purchases of stock-in-trade | 200.13 | 135.08 | 373.72 | 485.59 | 488.80 |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | --- | --- | --- | --- | --- |
| (d) Employee benefits expenses | 2.11 | 1.71 | 1.13 | 8.23 | 3.27 |
| (e) Depreciation and amortisation expense | 0.02 | 0.02 | 0.08 | 0.09 | 0.11 |
| (f) Provision for doubtful advances | --- | --- | 13.59 | --- | 13.59 |
| (g) Other expenses | 1.48 | 1.55 | 1.11 | 6.41 | 4.73 |
| Total expenses | 203.74 | 138.36 | 389.63 | 500.32 | 510.60 |
| 3. Profit (+) / Loss (-) from operations before other income, finance costs & exceptional items (1-2) | (3.55) | (3.24) | (15.78) | (14.59) | (21.54) |
| 4. Other Income | 2.86 | 2.25 | 3.09 | 5.18 | 12.78 |
| 5. Profit (+) / Loss (-) from ordinary activities before finance costs & exceptional items (3+4) | (0.69) | (0.99) | (12.69) | (9.41) | (8.76) |
| 6. Finance costs | --- | --- | --- | --- | --- |
| 7. Profit (+) / Loss (-) from ordinary activities after finance costs but before exceptional items (5-6) | (0.69) | (0.99) | (12.69) | (9.41) | (8.76) |
| 8. Exceptional items (Income) / Expenditure (Net) | --- | --- | --- | --- | --- |
| 9. Profit (+) / Loss (-) from Ordinary Activities before tax (7-8) | (0.69) | (0.99) | (12.69) | (9.41) | (8.76) |
| 10. (a) Current tax | --- | --- | 0.28 | --- | 1.50 |
| (b) Short provision of Income tax written off | 0.01 | --- | --- | 0.01 | --- |
| 11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10) | (0.70) | (0.99) | (12.97) | (9.42) | (10.26) |
| 12. Extraordinary items (Income) / Expenditure (Net) (net of tax expense Rs.NIL) | --- | --- | --- | --- | --- |
| 13. Net profit (+) / Loss (-) for the period (11-12) | (0.70) | (0.99) | (12.97) | (9.42) | (10.26) |
| 14. Paid-up equity share capital (Face value of Rs.10/- per share) | 72.00 | 72.00 | 72.00 | 72.00 | 72.00 |
| 15. Reserves excluding revaluation reserve (as per balance sheet of previous accounting year) | --- | --- | --- | 75.86 | 85.28 |
| 16. Earnings Per Share (EPS) (Rs.) | | | | | |
| 16(i) Basic and diluted EPS before Extraordinary items (not annualised) | (0.10) | (0.14) | (1.80) | (1.31) | (1.43) |
| 16(ii) Basic and diluted EPS after Extraordinary items (not annualised) | (0.10) | (0.14) | (1.80) | (1.31) | (1.43) |



Disclosure of assets and liabilities as at 31st March,2016

| | (Rs. in lacs) | |
|---|------------------------|------------------------|
| | As at Mar. 31, 2016 | As at Mar. 31, 2015 |
| A. EQUITY AND LIABILITIES | | |
| 1. Shareholders' Funds | | |
| a. Share Capital | 72.00 | 72.00 |
| b. Reserves and surplus | 75.86 | 85.28 |
| c. Money received against share warrants | --- | --- |
| Sub-total - Shareholders' funds | 147.86 | 157.28 |
| 2. Share application money pending allotment | --- | --- |
| 3. Non-current liabilities | | |
| a. Long-term borrowings | --- | --- |
| b. Deferred tax liabilities (net) | --- | --- |
| c. Other long-term liabilities | --- | --- |
| d. Long-term provisions | --- | --- |
| Sub-total - Non-current liabilities | --- | --- |
| 4. Current liabilities | | |
| a. Short-term borrowings | --- | --- |
| b. Trade payables | --- | 7.60 |
| c. Other current liabilities | 0.66 | 0.35 |
| d. Short-term provisions | 0.41 | 1.60 |
| Sub-total - Current liabilities | 1.07 | 9.55 |
| TOTAL - EQUITY AND LIABILITIES | 148.93 | 166.83 |
| B. ASSETS | | |
| 1. Non-current assets | | |
| a. Fixed assets | 0.25 | 0.34 |
| b. Non current investments | --- | --- |
| c. Deferred tax assets (net) | --- | --- |
| d. Long-term loans and advances | 0.35 | 6.62 |
| e. Other non-current assets | --- | --- |
| Sub-total - Non-current assets | 0.60 | 6.96 |
| 2. Current assets | | |
| a. Current investments | --- | --- |
| b. Inventories | --- | --- |
| c. Trade receivable | --- | 156.97 |
| d. Cash and cash equivalents | 1.73 | 0.91 |
| e. Short-term loans and advances | 146.60 | 1.99 |
| Sub-total - Current assets | 148.33 | 159.87 |
| TOTAL - ASSETS | 148.93 | 166.83 |

Notes:

- 1) The above results have been reviewed by the audit committee of board of directors on 27th May, 2016 and have been approved by the board of directors at their meeting held on the same date.
- 2) The company has one segment of activity namely "Trading".
- 3) Figures of previous period / year have been regrouped / rearranged wherever necessary.
- 4) As regards deferred tax as per Accounting Standard (AS-22) on "Accounting for Taxes on Income" issued by The Institute of Chartered Accountants of India, since there is a net deferred tax assets for the past years and for the current year, as a matter of prudence, the company has not recognized the said deferred tax assets while preparing the accounts for the year under audit
- 5) The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
- 6) The financial results of the company are available at the website of Bombay Stock Exchange Ltd. at www.bseindia.com and on Company's website at www.aaswatrading.in.



FOR AASWA TRADING AND EXPORTS LTD.

(Handwritten Signature)

(MAYUR J. PARIKH)
DIRECTOR

AHMEDABAD
27th May, 2016